

News Release

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www.solanosbdc.org

Access to Capital -- Financing Solutions for Small Businesses

Vallejo, California – The Solano College Small Business Development Center (SBDC) will be conducting a free “Access to Capital - Financing Solutions for Small Business” Workshop and Lenders Panel at the Solano College Vallejo Center, 545 Columbus Parkway Vallejo on November 10, 2010 from 4 to 5:30 pm.

Arthur Washington, Senior Vice President with the Northern California Small Business Financial Development Corporation (Nor-Cal FDC), will be presenting a financing workshop and moderating a lenders panel featuring representatives from the U.S. Small Business Administration (SBA), State Assistance Fund for Enterprise, Business and Industrial Development Corporation (SAFE-BIDCO), Umpqua Bank, Marble Bridge Funding Group, and the Small Business Development Center.

Existing and prospective business owners will learn about different financing options, the criteria to qualify for financing, and the process of submitting a loan request. The panelists will provide information about a variety of financing options available such as SBA guaranteed loans, state guaranteed loans, Community Development Block Grant (CDBG) loans, microloans, and other financing options such as accounts receivable financing.

Participants will also receive an overview of the latest developments from the recently signed Small Business Jobs Act of 2010. The new law extends the SBA Recovery loans while offering billions more in lending support and tax breaks for entrepreneurs and small business owners.

The Solano College SBDC is part of a national network of SBDCs funded by the Small Business Administration (SBA). The Center also receives funding from the State and the City of Vallejo to deliver training and counseling to small businesses. To learn more about the event or register, contact the Solano College Small Business Development Center at (707) 864-3382 or visit www.solanosbdc.org.

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