

# City of Vacaville

Public Information Office  
650 Merchant Street  
Vacaville, CA 95688  
Phone: (707) 449-5371  
Online at: [www.cityofvacaville.com](http://www.cityofvacaville.com)



**FOR IMMEDIATE RELEASE**  
**Monday, February 22, 2010**  
**Contact: Anne Putney, Housing and Redevelopment**  
**Manager, (707) 449-5679**

## **CITY OF VACAVILLE NOW ACCEPTING NSP LOAN APPLICATIONS**

The City of Vacaville's Department of Housing and Redevelopment is now accepting applications for its First-Time Homebuyer Program under the Neighborhood Stabilization Program (NSP).

The City has received \$1.1 million to fund loans to households earning less than 120 percent of the area median income (currently \$95,280 for a family of four) that buy a foreclosed home in one of the target areas. Each loan can be up to \$50,000, and some restrictions apply.

The United States Department of Housing and Urban Development (HUD) established the Neighborhood Stabilization Program to help stabilize communities that have suffered from foreclosures and abandonment. NSP is a component of the Community Development Block Grant (CDBG).

To find out more about getting one of these loans, contact Kathy Larson with the Department of Housing and Redevelopment at (707) 449-5653.

#####